NOTICE OF PUBLIC HEARING

CITY OF SOUTH SALT LAKE, UTAH

PUBLIC NOTICE IS HEREBY GIVEN that on Wednesday, August 12, 2015, the City Council (the "City Council") of the city of South Salt Lake, Utah (the "City") adopted a resolution (the "Resolution"), providing for a special bond election to be held in the City on Tuesday, November 3, 2015, at the same time as the municipal general election, for the purpose of submitting to the qualified electors of the City the question of the issuance of general obligation bonds in an amount not to exceed \$13,000,000 (the "Special Bond Election") and calling a public hearing to receive input from the public with respect to the issuance of general obligation bonds and the potential economic impact that the improvement, facility, or property for which the bonds pay all or part of the cost will have on the private sector, pursuant to Section 11-14-318 of the Utah Code Annotated 1953, as amended.

PURPOSE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS

If approved by eligible voters at the Special Bond Election, the City intends to issue general obligation bonds for the purpose of acquiring, improving or extending parks, open space, trails and recreational facilities and related facilities.

MAXIMUM PRINCIPAL AMOUNT OF THE GENERAL OBLIGATION BONDS

If approved by eligible voters at the Special Bond Election, the City intends to issue general obligation bonds in an amount not to exceed \$13,000,000, in one or more series at one or more times.

THE TAXES, IF ANY, PROPOSED TO BE PLEDGED

The City proposes to pledge the full faith and credit of the City for the payment of its general obligation bonds and may be obligated to levy and collect ad valorem taxes sufficient to pay the general obligation bonds, as provided by law.

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The City will hold a public hearing during its regular City Council meeting that begins at approximately 7:30 p.m. on Wednesday, September 16, 2015. The public hearing will be held at the regular meeting place of the City Council of the City in the City Council Chambers, 220 East Morris Avenue, in South Salt Lake, Utah. All members of the public are invited to attend and participate in the public hearing. Prior to the public hearing, written comments may be submitted to the City, to the attention of the Council Recorder's Office, 220 East Morris Avenue, South Salt Lake, Utah 84115.

DATED this 12th day of August, 2015.

CITY OF SOUTH SALT LAKE, UTAH
By /s/ Craig D. Burton
City Recorder

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